CONTENTS OF VOLUME 7

Volume 7, Number 1 **Spring 1998**

Ted O'Donoghue, Suzanne Scotchmer, and Jacques-Francois Thisse *Patent Breadth, Patent Life, and the Pace of Technological Progress* 1

Pier Angelo Mori *Task Shifts vs. Termination as Devices for Eliciting Optimal Effort Supply* 33

John S. Hughes, Jennifer L. Kao, and Arijit Mukherji *Oligopoly, Financial Structure and Resolution of Uncertainty* 67

Fatima Barros and Ines Macho-Stadler *Competitions for Managers and Market Efficiency* 89

Dag Morten Dalen *Yardstick Competition and Investment Incentives* 105

Rajiv L. Sharma *Health Care Payment Systems: Cost and Quality Incentives—Comment* 127

Ching-to Albert Ma *Cost and Quality Incentives in Health Care: A Reply* 139

Volume 7, Number 2 **Summer 1998**

Joseph Farrell, Hunter K. Monroe, and Garth Saloner *The Vertical Organization of Industry: Systems Competition versus Component Competition* 143

Thomas W. Gilligan and Subrata Sarkar *Statistical Causality and Strategic Behavior in Industrial Markets* 183

Tore Nilssen and Lars Sørgard *Time Schedule and Program Profile: TV News in Norway and Denmark* 209

Scott Schaefer *Influence Costs, Structural Inertia, and Organizational Change* 237

Rudolf Kerschbamer *Disciplinary Takeovers and Industry Effects* 265

Michael Kende *Profitability under an Open versus a Closed System* 307

Volume 7, Number 3 **Fall 1998**

Catherine D. Wolfram *Increases in Executive Pay Following Privatization* 327

Ron Shachar and Bharat N. Anand *The Effectiveness and Targeting of Television Advertising* 363

Andreas Blume *Contract Renegotiation with Time-Varying Valuations* 397

Arijit Sen *Seller Financing of Consumer Durables* 435

Myong-Hun Chang *Product Switching Cost and Strategic Flexibility* 461

Volume 7, Number 4 **Winter 1998**

David Hirshleifer and Anjan V. Thakor *Corporate Control through Board Dismissals and Takeovers* 489

Ruqu Wang and Quan Wen *Strategic Invasion in Markets with Switching Costs* 521

Marc Bilodeau and Al Slivinski *Rational Nonprofit Entrepreneurship* 551

Pedro Ortín Ángel and Vicente Salas Fumás *Agency-Theory and Internal-Labor-Market Explanations of Bonus Payments: Empirical Evidence from Spanish Firms* 573

Laurent Linnemer *Entry Deterrence, Product Quality: Price and Advertising as Signals* 615

Raja Kali *Minimum Advertised Price* 647

Simon Burgess, Julia Lane, and David Stevens *Hiring Risky Workers: Some Evidence* 669